

# BOARD ELECTIONS

200 EAST 16TH STREET HOUSING CORPORATION

*The Lovett Company, LLC*  
REAL ESTATE MANAGEMENT

The Board of Directors has seven members. Of these seven, the holder of unsold shares (represented by Classic Realty) currently has two appointed seats leaving five seats to be elected by a vote of the shareholders. Elected board members serve for a term of one year. If you are interested in running for the Board, please send a one-page statement of your interest and a brief description of your background and/or qualifications to Ellen Kornfeld at [LOVETTNY@aol.com](mailto:LOVETTNY@aol.com). Statements will be posted on the website in advance of the meeting. However, you do not have to submit a statement in advance to be nominated - nominations may also be taken from the floor during the meeting.

## VOTING

200 East 16th Street Housing Corp. uses *non-cumulative* voting. This means that each shareholder can cast a vote, equal to the number of shares owned, for up to five candidates. For example, someone who owns 100 shares can vote for five candidates. Each of the five candidates for whom the shareholder votes, will receive a vote count of 100 (a total of 500 votes). If this same shareholder only votes for three candidates, each of those three candidates will still receive 100 votes each (a total of 300 votes). The shareholder cannot “reallocate” the votes that are not cast for a fourth and fifth candidate. The election must include ballots and/or proxies representing at least 51% of the shares of the corporation. For this reason, **if you are unable to attend the meeting, it is very important that you send your proxy ballot in advance or assign it to another shareholder or official representative.**

## PROXY BALLOTS

Attending meetings in person is always best, but if you cannot attend the upcoming Annual Shareholders Meeting yourself, your shares can still be represented and voted by using the proxy ballot. A proxy is, in effect, a power of attorney given to another shareholder or to any designated individual, to vote your shares at the meeting, and to be counted as present for attendance and quorum purposes. The general proxy gives the proxy holder complete discretion to vote any way he or she wishes. The specific proxy provides the holder with explicit instructions as to how the owner wishes to vote. A proxy ballot will be included with the official meeting announcement you will receive in the mail. It will be general in nature, but will also include space should the owner wish to provide specific instructions.

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## PROXY RULES

- The document must be in writing, and it must be dated and signed by the shareholder or the shareholder's attorney. Fax copies are acceptable.
- If the shares are jointly owned and a proxy is issued by only one of the owners, he or she is presumed to be acting on behalf of the other owners, and the proxy is considered valid and binding, unless a written notice from the dissenting joint owners is made to the Co-op's secretary before the meeting.
- If multiple proxies are issued by the same shareholder, the only valid one is that which was signed most recently.
- A shareholder can revoke the proxy by attending the meeting and casting a ballot. The ballot will supersede the previously issued proxy; however, merely attending the meeting without actually casting a ballot will not serve to revoke the proxy.

Proxies are a useful tool, but you are strongly encouraged to attend the Annual Meeting in person. It is only at this forum that a full exchange of views can occur.

**To submit your proxy ballot by mail it must be postmarked no later than November 5th and sent to: The Lovett Company, 450 Seventh Avenue, Suite 1106, New York, NY 10123, Attn: Ellen Kornfeld. Up until midnight of November 7th, proxies can also be faxed to (212) 736 1445 or left with the lobby attendant in a sealed envelope, addressed to The Lovett Company, Attn: Ellen Kornfeld. Or simply give your proxy ballot to a fellow shareholder who will be attending the meeting.**

PROXY

**2012 ANNUAL MEETING  
200 EAST 16<sup>TH</sup> STREET HOUSING CORPORATION**

**KNOW ALL PERSONS BY THESE PRESENTS**, that I/we, being the shareholder(s) of apartment \_\_\_\_\_ at **200 East 16<sup>th</sup> Street Housing Corporation** (the "Corporation") and entitled to vote at the Annual Meeting of Shareholders to be held on **November 8, 2012 at 6:30 p.m. at Friends Meeting House, 15 Rutherford Place, NY, NY**, and at any and all adjournments thereof, do hereby constitute and appoint \_\_\_\_\_ and/or \_\_\_\_\_ as my/our proxy to attend the Meeting of Shareholders of said Corporation noted above or any continuation or adjournment thereof, with full power to vote and act for me/us and in my/our name, place and stead, in the same manner, to the same extent and with the same effect if I/we was/were personally present thereat, giving to said proxy full power of substitution and revocation as follows:

1. For the election of five (5) Board members of the Cooperative Board for the coming year; and
2. Upon such business as may properly come before the Meeting and any adjournment thereof.

Shareholder (Print): \_\_\_\_\_ Apartment: \_\_\_\_\_

Signature: \_\_\_\_\_ No. of Shares: \_\_\_\_\_

Co-Shareholder (Print): \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_